

# Frank Banker

*Idea Exchange for Bankers*



## RBI Bimonthly Policy announcements

7th April, 2021



## Policy Rates : *Unchanged*

Repo : 4%

Reverse Repo : 3.35%

MSF and Bank Rate: 4.25%

## GDP

Forecast :  
*Unchanged*

10.5% for  
FY22

## Liquidity

TLTRO on-tap deadline  
extended to

30 Sept, 2021 from March 31

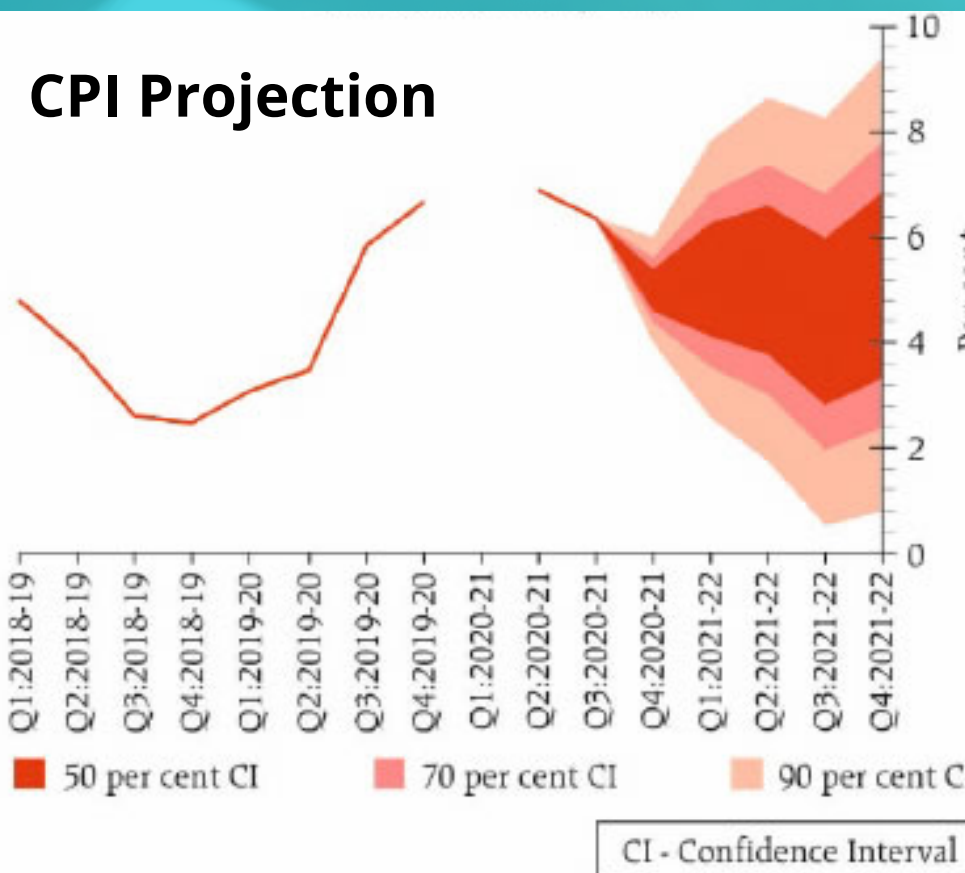
## Yield

predictability:

RBI will now  
announce G-Sec  
acquisition (G-  
SAP 1.0) in  
advance.

Q1 FY22 ₹1 L Crs

## CPI Projection



## Inflation:

*Within target*

Projected  
5.2% for H1  
FY22



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**RTGS and NEFT Opened up  
for PPI issuers, Card Networks,  
White label ATM operators and  
TReDS**

**ARC ecosystem:  
Committee to  
review ARC  
functioning and  
suggest changes**

**Payments Banks  
EOD limit per  
customer increased  
from ₹1 L to ₹2 L**

**PPI  
Interoperability  
Mandatory now  
(earlier voluntary)  
and balance limit  
increased to ₹2 L**

**Financial  
Inclusion Index:  
Construct and  
publish a  
Financial  
Inclusion Index  
(FI Index)**

*Source: RBI MPC Resolution and Governor's address*



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